

Message Text

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PAGE 01 LIMA 09100 041644Z

63

ACTION ARA-10

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LIMITED OFFICIAL USE LIMA 9100

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TAGS: ECON, EGEN, EINV, PE

SUBJECT: "COMMERCIAL COMMUNITY" CONCEPT ON THE BACK BURNER

REF: LIMA 8884

1. MINISTRY OF COMMERCE OFFICIAL TOLD EMBASSY OFFICER
LAST WEEK COMMERCE MINISTER LUIS ARIAS GRAZIANI'S
OCTOBER 23 ANNOUNCEMENT THAT THE GOP WILL SOON PROMULGATE
A LAW ESTABLISHING A "COMMERCIAL COMMUNITY" WAS MERELY
EXPRESSION OF A LONG-RANGE HOPE AND THE FACT IS THAT GOP
HAS NO INTENTION OF ESTABLISHING SUCH A SECTOR IN THE NEAR
FUTURE. OFFICIAL SAID GOP HAS NOT EVEN SET UP
STUDY COMMISSION TO PREPARE A DRAFT LAW AND HAS NO IN-
TENTION OF DOING SO FOR THE FORESEEABLE FUTURE.
OFFICIAL SPECULATED THAT ARIAS' STATEMENT WAS MADE TO
PLACATE THE LEFT WHICH HAS LONG CALLED FOR DIRECT STATE
INTERVENTION IN COMMERCIAL SECTOR.

2. THE OFFICIAL'S STATEMENT FITS WITH REMARKS ATTRIBUTED
TO FINANCE MINISTER BARUA (REFTEL) THAT IDEA OF A
"COMMERCIAL COMMUNITY" WILL BE SOFT-PEDALED FOR THE INDEFINITE
FUTURE.
DEAN

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Message Attributes

Automatic Decaptioning: X
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Margaret P. Grafeld
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